

FOR IMMEDIATE RELEASE

Reaction to Recent ADP Acquisition of MasterTax.

Payroll Tax Filing and Compliance Services Alternative for former MasterTax, LLC and MasterTax Services, LLC Clients.

Santa Ana, California, October 8, 2010 – Payroll Tax Management, Inc. (PTM), a national provider of payroll tax filing systems and services, announces that it is providing assistance to former MasterTax clients in search of another payroll tax processing solution. In response to the recent ADP acquisition of MasterTax, LLC and MasterTax Services, LLC, payroll providers nationwide have begun to seek alternate options for their payroll tax processing needs. Since the announcement of the acquisition, PTM has received a tremendous amount of interest in its payroll tax systems and services.

Based in Southern California, PTM offers a myriad of products allowing payroll providers and small to large corporate clients the flexibility to customize the right combination of payroll tax systems and services for their company's needs. With approximately 100 combined years of experience in payroll, payroll tax, and banking; PTM's management team is dedicated to providing innovative solutions to payroll tax clients nationwide.

"Upon hearing the news of the recent MasterTax acquisition, our company shifted into high gear in order to respond to the demand in the marketplace," said Micheline Chabana, Senior Vice President of Sales and Marketing, Payroll Tax Management, Inc. (PTM). "We look forward to assisting those companies that are looking for an alternative solution to the large corporate climate that ADP offers. PTM can offer both industry experience and personalized customer service to those companies seeking a state-of-the-art and more focused payroll tax solution. We see this as an opportunity to proudly show the payroll tax industry our comprehensive systems and services."

Although PTM has a variety of payroll tax service options, the FlexTax® System is PTM's most robust online product. The FlexTax® System offers companies the ability to retain control of their payroll tax processing in-house and completely eliminates tax compliance liability for its clients. FlexTax® has a user friendly interface and provides companies with an abundance of easily accessible payroll tax information and reporting features online.

"As soon as the acquisition was announced, we were contacted by several MasterTax clients about our FlexTax® Product," said Brandi Utria, National Manager of Business Development, Payroll Tax Management, Inc. (PTM). "Some are concerned that their client list might be considered an open book due to the competitive nature of ADP's payroll service business model. PTM specializes strictly in payroll tax processing, eliminating the apprehension about competition."

About Payroll Tax Management, Inc. (PTM):

Payroll Tax Management, Inc. ([PTM](#)), a wholly owned subsidiary of [Cachet Bang, Inc.](#), is a national payroll tax processing company headquartered in Santa Ana, California. PTM has representation and satellite offices nationwide. PTM provides payroll tax processing for corporate clients and the payroll service industry. This includes all aspects of payroll tax processing to Federal, State and Local Taxing Authorities in all 50 States and U.S. Territories. PTM also provides ancillary services, such as; W-2 print and distribution, garnishment payments and new hire reporting.

For more information about the services offered by Payroll Tax Management, please contact Micheline Chabana at (626) 578-9400 or email us at info@payrolltaxmgmt.com. You may also visit our website at www.payrolltaxmgmt.com.

Payroll service bureaus interested in finding out more information about the ACH Processing and Financial Services, can request a quote via email at info@cachetbanq.com or visit our website at www.cachetbanq.com.

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