

FOR IMMEDIATE RELEASE

## **Payroll Tax Management, Inc. Launches FlexTax® Direct Bank Product**

PTM Announces New FlexTax® Direct Bank Product Allowing Service Bureaus Even More Control Over Their Tax Funds.

**Santa Ana, California, July 11, 2011** – Payroll Tax Management, Inc. (PTM), a national provider of payroll tax filing systems and services, announces an addition to the FlexTax® brand of products and services. FlexTax® Direct Bank offers all the features of the original FlexTax® system with the added benefit of complete control over tax trust accounts. The FlexTax® Direct Bank product became available to clients for beta testing on July 1, 2011.

"We are very excited to offer an additional product option, this is an incredible step forward as we grow the FlexTax® product line." said Anthony Gonzalez, Director of Operations for Payroll Tax Management, Inc. "FlexTax® Direct Bank adds another level of control for companies who prefer to manage their front end processing and tax trust accounts, but may not want to deal with tax compliance. We expect that many larger clients who have been considering FlexTax® will select this new option."

PTM's patent pending payroll tax system, FlexTax®, provides clients with the ability to retain their tax float and maintain partial control of their payroll tax processing, without losing the benefits of outsourcing. FlexTax® is a comprehensive online system that rivals the best payroll tax engines in the market.

FlexTax® Direct Bank was created in response to requests from current FlexTax® customers who were looking to control their tax trust accounts at the bank of their choice. FlexTax® Direct Bank continues to add to the PTM FlexTax® product line.

### **About Payroll Tax Management, Inc. (PTM):**

Payroll Tax Management, Inc. ([PTM](#)), a wholly owned subsidiary of [Cachet Bang, Inc.](#), is a national payroll tax processing company headquartered in Santa Ana, California. PTM has representation and satellite offices nationwide. PTM provides payroll tax processing for corporate clients and the payroll service industry. This includes all aspects of payroll tax processing to Federal, State and Local Taxing Authorities in all 50 States and U.S. Territories, as well as Canadian Tax Processing. PTM also provides ancillary services, such as; W-2 print and distribution, garnishment payments and new hire reporting.

**For more information** about the services offered by Payroll Tax Management, please contact Micheline Chabana at (626) 578-9400 or email us at [info@payrolltaxmgmt.com](mailto:info@payrolltaxmgmt.com). You may also visit our website at [www.payrolltaxmgmt.com](http://www.payrolltaxmgmt.com).

Payroll service bureaus interested in finding out more information about the ACH Processing and Financial Services, can request a quote via email at [info@cachetbang.com](mailto:info@cachetbang.com) or visit our website at [www.cachetbang.com](http://www.cachetbang.com).

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